

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018**

Background

The parish is situated on the southern outskirts of Salisbury and is part of the Salisbury Deanery.

The object of the Parochial Church Council (PCC) is to co-operate with the clergy in promoting in the parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical.

The PCC is a charity excepted from registration with the Charity Commission.

The address for correspondence is the Secretary; Mrs L Baker, 47 Middle Street, Salisbury.

The Reverend Rebecca Roberts was installed as Vicar on 18 January 2013.

Members and Officers of the PCC

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The following persons served on the PCC during the year:

<u>Clergy</u>	Reverend Rebecca Roberts (Vicar)		
	Reverend Julian Poppleton (Assistant Priest)		
	Reverend Heather Leppard (Curate)		
<u>Parish Worker</u>	Sister Theresa Mary SCL		
<u>Churchwardens</u>			
All Saints' Church:-	Mrs J Greenaway	Mr R Salkeld (to APCM 2018)	
St George's Church:-	Mrs H Evans	Mr C Woodd (from APCM 2018)	
<u>Deanery/Diocesan Synod Representatives</u>			
	Mrs J Woodd	Mr D Baker	
<u>Elected members</u>			
until APCM 2018	Mrs P Davidson	Mr N Turpin	Mr P Evans
until APCM 2019	Mr D Bartlett	Miss J West	
until APCM 2020	Mrs P Macklin	Mrs S Reeder	
until APCM 2021	Mr N Brown	Dr K Mash	Miss O Thomson
	Mr A Mercer	Mr D Stone	
<u>Officers</u>			
Chairman	Reverend Rebecca Roberts		
Vice-Chairman	Mrs H Evans		
Secretary	Mrs L Baker		
Treasurer	Mr M Fisher		

APCM 2018 = Annual Parish Church Meeting 10 April 2018

Trustee Induction and Training

Churchwardens and Officers attend training sessions held by the Diocese. Other members of the PCC are encouraged to attend courses from time to time, according to their personal needs and interests. The PCC has not adopted a formal training regime.

Advisers

Bankers - Lloyds Bank plc (Salisbury), and the Central Board of Finance of the Church of England.

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HARNHAM: ST GEORGE AND ALL SAINTS
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(continued)**

Committees

The PCC met 6 times during the year including the APCM. Between meetings it operates through its Standing Committee. It has appointed working groups or sub-committees for certain tasks including, Worship, Social Events, Property, Hall, Mission and Outreach, Children and Young Peoples' work.

The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Review of financial activities

The income from giving, excluding legacies, was £85,982 (2017: £88,336). Legacies amounting to £23,000 were received in 2018 (2017: £19,842).

Diocesan Share was £67,939 (2017: £62,983). The replacement of the boiler in St George's church cost £6,025 which was fully covered by Restricted Funds as were other projects in the year. Additionally Insurance and electricity costs were funded by specific legacies in the year.

An overall surplus of £10,357 (2017: £19,606) for the year arose before the change in value of investments. There was a deficit in unrestricted funds of £9,331 (2017: surplus £261). The total losses on investments amounted to £2,199 (2017: gains £11,061).

Reserves and Investments Policy

The PCC do not intend to accumulate reserves beyond the anticipated requirements. The unrestricted reserves of £115 are not sufficient for the working capital and routine maintenance of the churches and the hall and action will be needed to rectify the situation. The Restricted Funds, however, will guarantee the financing of immediately foreseeable church repair works.

It is the policy of the PCC to maintain its investments as shown in note 4.

The annual report was approved by the PCC on **21 March 2019** and signed on their behalf by:



R Roberts

Vicar and Chairman



M J Fisher

Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2018	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>Total 2017</i>
INCOMING RESOURCES									
Incoming resources from generated funds:									
Voluntary income									
Incoming resources from donors		67,755	2,768	-	70,523	72,308	1,872	-	74,180
Other voluntary income		13,615	9,518	-	23,133	13,494	8,952	-	22,446
Legacies		-	23,000	-	23,000	5,000	14,842	-	19,842
Activities for generating funds:									
Charitable and ancillary trading		18,657	-	-	18,657	19,631	-	-	19,631
Investment income		4,284	497	-	4,781	4,111	487	-	4,598
Total incoming resources	Note 10	104,311	35,783	-	140,094	114,544	26,153	-	140,697
RESOURCES EXPENDED									
Cost of generating funds:									
Expenses of charitable and ancillary trading		11,417	1,826	-	13,243	10,447	26	-	10,473
Charitable activities									
Donations & distributions		3,657	2,768	-	6,425	4,113	1,872	-	5,985
Directly relating to the work of the Church		84,218	11,501	-	95,719	84,438	4,864	-	89,302
Church management and administration		14,350	-	-	14,350	15,285	46	-	15,331
Governance costs		-	-	-	-	-	-	-	-
Total resources expended	Note 11	113,642	16,095	-	129,737	114,283	6,808	-	121,091
NET INCOMING/(OUTGOING) RESOURCES FOR YEAR									
Gains/(Losses) on investments	Note 4	(9,331)	19,688	-	10,357	261	19,345	-	19,606
		-	(997)	(1,202)	(2,199)	-	5,371	5,690	11,061
NET INCREASE/(DECREASE) IN FUNDS		(9,331)	18,691	(1,202)	8,158	261	24,716	5,690	30,667
Fund balances at 1 January		9,446	132,014	111,126	252,586	9,185	107,298	105,436	221,919
Fund balances at 31 December		£115	£150,705	£109,924	£260,744	£9,446	£132,014	£111,126	£252,586
		Note 7	Note 8						

All activities relate to continuing operations.

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS**
BALANCE SHEET
AS AT 31 DECEMBER 2018

	Notes	<u>2018</u>	<u>2017</u>
FIXED ASSETS			
Freehold Property			
St George's Hall	3	40,000	40,000
Investments (at Market Value)	4	135,636	137,835
TOTAL FIXED ASSETS		175,636	177,835
CURRENT ASSETS			
CBF Deposit Account		38,157	35,948
Current Accounts		37,712	27,860
Debtors and Prepayments	5	15,227	13,331
		<u>91,096</u>	<u>77,139</u>
Less: CURRENT LIABILITIES			
Amounts due within one year	6	5,988	2,388
NET CURRENT ASSETS		85,108	74,751
TOTAL NET ASSETS		<u><u>£260,744</u></u>	<u><u>£252,586</u></u>
Representing:			
ENDOWED FUNDS	7	109,924	111,126
RESTRICTED FUNDS	8	150,705	132,014
UNRESTRICTED FUNDS		115	9,446
	9	<u><u>£260,744</u></u>	<u><u>£252,586</u></u>

The accounts were approved and authorised for issue by the PCC on **21 March 2019** and were signed on their behalf by:



R Roberts
Chairman



M J Fisher
Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

- a. Basis of accounting** - The accounts have been prepared under the historical cost convention, modified by the revaluation of freehold property and investments. They have been prepared in accordance with the Church Accounting Regulations 2006, the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) and applicable accounting standards.
- b. Funds** - The accounts include all the funds for which the PCC is legally responsible. Monies whose use is subject to specific trusts are shown as restricted or endowed funds.
- c. Freehold Property and Tangible Assets** - Freehold Property has been brought into account at a valuation by the Trustees. No depreciation arises as it is believed that the residual value of the property has increased. Other tangible assets will only be capitalised if their individual costs are greater than £1,000 each.
- d. Investments** - Investments are stated at market value and the unrealised gains and losses arising in the year are reflected in the funds in which the investments are held, via the Statement of Financial Activities.
- e. Income** - Income is recognised when received, augmented by items receivable which can be identified with certainty at 31 December, such as tax refunds and legacies that have been notified as due.
- f. Donations & Distributions (including Diocesan Share)** - Grants to other charities are recognised when they are paid, with a timing adjustment if they relate to income in a different accounting period.
- g. Expenditure** - Items of expenditure that relate to different accounting periods have been adjusted by recognising creditors, debtors, accruals and prepayments.

2. RESOURCES EXPENDED

- a.** There were the following transactions with PCC members or connected parties in the year, other than re-imburement of purchases on behalf of the PCC:-
Mrs P Davidson is married to the organist who was paid £1,620
No other PCC members received any remuneration (2017: Nil)
- b.** The Independent Examiner's fee amounted to Nil (2017: Nil)

3. FREEHOLD PROPERTY

St George's Hall was valued by the Trustees at £40,000, as an estimate of the value to the PCC, based on a capitalisation of the hall's PCC usage at commercial rates, in March 2007.

4. INVESTMENTS

	<u>2018</u>		<u>2017</u>	
Market value at 1 January	137,835		126,774	
Unrealised gains/(losses) on revaluation	(2,199)		11,061	
Market value at 31 December	<u>£135,636</u>		<u>£137,835</u>	
The holdings consist of :-	<u>Units</u>	<u>Value</u>	<u>Units</u>	<u>Value</u>
Central Board of Finance of the Church of England's Investment Fund.	8402.62	135,363	8402.62	137,414
Fixed Interest Fund	171	274	171	286
3.5% War Stock (redemption in 2015 not yet traced)	134.6	-	134.6	135
	<u>£135,637</u>		<u>£137,835</u>	

The original cost of the investments is not known.

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. DEBTORS AND PREPAYMENTS

	2,018	2017
Gift Aid Income Tax Receivable	8,480	9,570
Hall Rent Receivable	4,382	3,057
Other Debtors	2,250	260
Interest Receivable	65	62
Prepaid Expenditure	50	382
	£15,227	£13,331

6. CREDITORS AND ACCRUALS

	2,018	2017
Sundry Creditors	4,118	1,758
Accrued Expenditure	1,870	630
	£5,988	£2,388

7. ENDOWED FUNDS

	Balance at 1 January 2018	Investment Gains & (Losses)	Balance at 31 December 2018
(Funds that provide income but cannot be expended)			
St George's Hall Property Fund	40,000	-	40,000
Warre Trust	61,853	(923)	60,930
Eckett (Churchyard) Trust	286	(12)	274
Mitchell (Churchyard) Trust	8,067	(120)	7,947
West Harnham Church Hall Fund	785	(12)	773
Graham (Churchyard) Trust	135	(135)	-
	£111,126	(£1,202)	£109,924

St George's Hall Property Fund - the land on which the hall was built was bequeathed as a permanent endowment for ecclesiastical purposes. The PCC acts as managing trustees for the hall and field, which are held by the Diocesan Board of Finance as custodian trustees.

Warre Trust - income is available for general purposes, while no stipendiary curate is appointed, however the Diocese has confirmed that this will not be enforced.

Eckett (Churchyard) Trust - income may be used for general purposes, as long as certain graves are maintained.

Mitchell (Churchyard) Trust - income is to be applied to the maintenance of All Saints churchyard.

West Harnham Church Hall Fund - income must be applied to the maintenance of the church hall.

Graham (Churchyard) Trust - income is to be applied to the maintenance of the churchyards.

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

8. RESTRICTED FUNDS

(Funds that can only be expended on specified purposes)		Balance at 1 January 2018	Incoming Resources	Investment Gains & (Losses)	Expended in year	Balance at 31 December 2018
60 St George's Road Fund		60,936	-	(910)	-	60,026
Churchyard Fund		5,773	-	(86)	-	5,687
Appeal for both Churches	++	7,184	-	-	-	7,184
Friends of Harnham Churches	++	25,697	2,217	-	-	27,914
William Snow Memorial Fund	++	6,202	-	-	-	6,202
Organ Fund (general)	++	3,438	-	-	-	3,438
White - All Saints' Organ Fund	++	9,425	-	-	(216)	9,209
Pike - St George's Repair Fund	++	5,000	-	-	(1,431)	3,569
Snelling - All Saints' Projects	++	-	20,000	-	(671)	19,329
Smith - both churches equally		-	2,000	-	(2,000)	-
Heal - All Saints' generally		-	1,000	-	(1,000)	-
St George's Improvements	++	144	-	-	(144)	-
St George's Boiler replacement		-	4,450	-	(4,450)	-
Hall Transformation	++	1,147	2,352	-	(1,800)	1,699
St George's Warre Artwork	++	5,485	-	-	(649)	4,836
Altar Frontal and Church Banner	++	207	-	-	(107)	100
Vicar's Discretionary Fund	++	390	-	-	-	390
Curate's Ordination Gift	++	64	-	-	(64)	-
Flower Funds	**	347	30	-	-	377
Bumps, Babes and Blessings	**	575	-	-	-	575
Messy Church	**	-	170	-	-	170
Specific Collections		-	2,768	-	(2,768)	-
Other Income in the year		-	795	-	(795)	-
		£132,014	£35,782	(£996)	(£16,095)	£150,705

60 St George's Road Fund - Diocesan approval was obtained for this fund to be expended on the All Saints project as it was classed as a "suitable capital project". £42,750 from this fund was used in 2006.

Churchyard Fund - for the benefit of All Saints. Status and origins currently uncertain.

Appeal and Friends - for the repair and improvement of both churches. Both funds were launched during 2006.

William Snow Memorial Fund - this fund was created by a gift from Mr Snow (now deceased) to instal glass doors at All Saints' Church but practicalities and costings have proved prohibitive and his representatives have directed that other projects will be undertaken from the fund in his memory.

++ = Specific donations not yet expended

** = Self financing activities

Other Income in the year - donations and investment income from endowments for specified purposes, which were both received and fully expended during the year.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Endowed	Total
Fixed Asset Investments and Property	-	65,712	109,924	175,636
Current Assets	6,103	84,993	-	91,096
Current Liabilities	(5,988)	-	-	(5,988)
	£115	£150,705	£109,924	£260,744

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

10. INCOMING RESOURCES

	2018			2017
	Unrestricted	Restricted	Total	<i>Total</i>
Incoming resources from donors				
Planned giving				
Covenants and Gift Aid	44,429	-	44,429	46,412
Uncovenanted	1,663	-	1,663	2,088
Income Tax recoverable	11,108	-	11,108	11,603
Collections	10,555	2,768	13,323	14,077
	<u>67,755</u>	<u>2,768</u>	<u>70,523</u>	<u>74,180</u>
Other voluntary income				
Donations, Appeals, etc	5,941	9,518	15,459	14,156
Parochial Fees	7,674	-	7,674	8,290
	<u>13,615</u>	<u>9,518</u>	<u>23,133</u>	<u>22,446</u>
Legacies	-	23,000	23,000	19,842
Income from charitable and ancillary trading				
Parish Magazine	2,387	-	2,387	2,497
Church Hall	16,270	-	16,270	17,134
	<u>18,657</u>	<u>-</u>	<u>18,657</u>	<u>19,631</u>
Investment income				
Dividends and Interest	4,284	497	4,781	4,598
	<u>4,284</u>	<u>497</u>	<u>4,781</u>	<u>4,598</u>
	<u>£104,311</u>	<u>£35,783</u>	<u>£140,094</u>	<u>£140,697</u>

11. RESOURCES EXPENDED

	2018			2017
	Unrestricted	Restricted	Total	<i>Total</i>
Expenses of charitable and ancillary trading				
Parish Magazine	552	-	552	356
Church Hall	10,865	1,826	12,691	10,117
	<u>11,417</u>	<u>1,826</u>	<u>13,243</u>	<u>10,473</u>
Donations and Distributions				
Overseas missionary	1,700	-	1,700	1,900
Home mission and Church	1,300	-	1,300	1,400
Secular charities	250	-	250	300
Subscriptions	285	-	285	285
Special collections	122	2,768	2,890	2,100
	<u>3,657</u>	<u>2,768</u>	<u>6,425</u>	<u>5,985</u>
Directly relating to the work of the Church				
Ministry: Diocesan Share	67,939	-	67,939	62,983
Clergy Expenses, Services, Music, etc	8,490	237	8,727	8,130
Church running and maintenance	3,997	10,723	14,720	12,347
Churchyards	3,792	541	4,333	5,842
	<u>84,218</u>	<u>11,501</u>	<u>95,719</u>	<u>89,302</u>
Church management and administration	<u>14,350</u>	<u>-</u>	<u>14,350</u>	<u>15,331</u>
Governance costs				
Independent Examiner	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>£113,642</u>	<u>£16,095</u>	<u>£129,737</u>	<u>£121,091</u>

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
DETAILS OF INCOMING RESOURCES
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018			2017
	Unrestricted	Restricted	Total	<i>Total</i>
<u>Incoming resources from donors</u>				
Planned giving				
Covenants and Gift Aid	44,429	-	44,429	46,412
Uncovenanted	1,663	-	1,663	2,088
Income Tax recoverable	11,108	-	11,108	11,603
General Collections	10,555	-	10,555	12,205
Specific Collections	-	2,768	2,768	1,872
	<u>67,755</u>	<u>2,768</u>	<u>70,523</u>	<u>74,180</u>
<u>Other voluntary income</u>				
Unrestricted				
General Donations	4,055	-	4,055	3,116
Parochial Fees	7,674	-	7,674	8,290
Historic Churches Cycle Ride	307	-	307	219
Fete and other events	1,579	-	1,579	1,869
Restricted				
Friends Subscriptions	-	2,219	2,219	2,338
Other Restricted Donations (including Tax recoverable)	-	7,299	7,299	6,614
	85,982		88,336	
	<u>13,615</u>	<u>9,518</u>	<u>23,133</u>	<u>22,446</u>
<u>Legacies</u>				
Felicity Ann Snelling to All Saints' for maintenance and improvement projects	-	20,000	20,000	-
Joan Audrey Heal to All Saints' for general purposes	-	1,000	1,000	-
Margaret Smith to All Saints' and St George's Churches divided equally	-	2,000	2,000	-
Sheila Rosemary White for maintenance of the organ in All Saints' Church	-	-	-	9,842
Mrs E.N.Pinniger to All Saints' for general purposes	-	-	-	5,000
George Pike for St George's Church repairs	-	-	-	5,000
	<u>-</u>	<u>23,000</u>	<u>23,000</u>	<u>19,842</u>
<u>Net income from charitable and ancillary trading</u>				
Parish Magazine				
Receipts	2,387	-	2,387	2,497
Expenses	(552)	-	(552)	(356)
	<u>1,835</u>	<u>-</u>	<u>1,835</u>	<u>2,141</u>
Church Hall				
Rental Income	14,290	-	14,290	15,469
Parish usage (estimated)	1,980	-	1,980	1,665
Expenses	(10,865)	(1,826)	(12,691)	(10,117)
	<u>5,405</u>	<u>(1,826)</u>	<u>3,579</u>	<u>7,017</u>
Total net income from charitable and ancillary trading	<u>7,240</u>	<u>(1,826)</u>	<u>5,414</u>	<u>9,158</u>
<u>Investment income</u>				
Bank and Deposit Interest	2,228	-	2,228	117
General Income from Trusts	2,056	-	2,056	3,994
Restricted Income from Trusts	-	497	497	487
	<u>4,284</u>	<u>497</u>	<u>4,781</u>	<u>4,598</u>
	<u>£92,894</u>	<u>£33,957</u>	<u>£126,851</u>	<u>£130,224</u>

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
DETAILS OF RESOURCES EXPENDED
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018			2017
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
DONATIONS AND DISTRIBUTIONS				
<u>Overseas missionary</u>				
Church Mission Society	1,200			1,600
Mission Aviation Fellowship	200			300
Salisbury Diocese Sudan Fund	300			
	<u>1,700</u>	<u>-</u>	<u>1,700</u>	<u>1,900</u>
<u>Home mission and Church</u>				
Church Urban Fund	250			300
Church Army	250			300
The Bridge Youth Project	800			800
	<u>1,300</u>	<u>-</u>	<u>1,300</u>	<u>1,400</u>
<u>Secular Charities</u>				
Salisbury Trust for the Homeless	250			300
	<u>250</u>	<u>-</u>	<u>250</u>	<u>300</u>
Total Mission and Away Giving	<u>3,250</u>	<u>-</u>	<u>3,250</u>	<u>3,600</u>
<u>Subscriptions</u>				
The Friends of Salisbury Cathedral	10			10
Churches Together	75			75
Wiltshire Historic Churches Trust	200			200
	<u>285</u>	<u>-</u>	<u>285</u>	<u>285</u>
<u>Special Collections</u>		(collected)	(disbursed)	(disbursed)
Christian Aid for Kerala	22	628	650	-
Toilet twinning	(8)	131	123	-
Beer and Carols for Alabare	-	100	100	-
Harvest Lunch for Women's Refuge	38	212	250	250
Bereavement Service for Cruse Bereavement Care	36	114	150	150
Remembrance for Royal British Legion	4	796	800	350
Christmas Services	30	532	562	-
Sal Trust for Homeless	-	-	-	400
Wiltshire Air Ambulance	-	-	-	150
Trussell Trust	-	-	-	200
The Children's Society	-	-	-	100
DEC East Africa Crisis	-	-	-	350
Women's Refuge	-	-	-	150
Retirements - Pelly & Wells	-	255	255	-
	<u>122</u>	<u>2,768</u>	<u>2,890</u>	<u>2,100</u>
	<u>£3,657</u>	<u>£2,768</u>	<u>£6,425</u>	<u>£5,985</u>

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
DETAILS OF RESOURCES EXPENDED
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018			2017
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
DIRECTLY RELATING TO THE WORK OF THE CHURCH				
Diocesan Share				
Total net of Direct Debit Discount	<u>67,939</u>	<u>-</u>	<u>67,939</u>	<u>62,983</u>
Clergy Expenses	<u>1,977</u>	<u>64</u>	<u>2,041</u>	<u>1,187</u>
Upkeep of Churches				
Insurance	1,412	2,000	3,412	3,449
Heat Light and Water	1,493	1,000	2,493	3,270
Routine Repairs and Maintenance	1,092	801	1,893	3,250
	<u>3,997</u>	<u>3,801</u>	<u>7,798</u>	<u>9,969</u>
Major projects and repairs to Churches				
St George's - Boiler replacement	-	6,025	6,025	-
All Saints - glazing	-	141	141	-
St George's - altar frontal	-	756	756	-
St George's - Icon	-	-	-	900
St George's - Kneelers	-	-	-	1,478
	<u>-</u>	<u>6,922</u>	<u>6,922</u>	<u>2,378</u>
Cost of Services	<u>727</u>	<u>173</u>	<u>900</u>	<u>1,036</u>
Churchyards	<u>3,792</u>	<u>541</u>	<u>4,333</u>	<u>5,842</u>
Music, Youth and Support				
Organists and Music	2,717	-	2,717	2,013
Use of Hall by Parish	1,980	-	1,980	1,665
Youth + Bumps, Babes and Blessings	-	-	-	1,171
General Youth	379	-	379	-
Functions and Courses	710	-	710	1,058
	<u>5,786</u>	<u>-</u>	<u>5,786</u>	<u>5,907</u>
	<u>£84,218</u>	<u>£11,501</u>	<u>£95,719</u>	<u>£89,302</u>
CHURCH MANAGEMENT AND ADMINISTRATION				
Administrator's Pay	7,916	-	7,916	8,635
Equipment and Web Site	4,352	-	4,352	4,396
Independent Examiner's Fee	-	-	-	-
Bank Charges	536	-	536	666
General Costs	1,546	-	1,546	1,634
	<u>£14,350</u>	<u>£0</u>	<u>£14,350</u>	<u>£15,331</u>

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
ST GEORGE'S CHURCH HALL
FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018	2017
INCOME		
Rents	14,290	15,469
Parish Usage (based on hall booking records)	1,980	1,665
Investment Income (see Endowment note)	26	26
	16,296	17,160
EXPENDITURE		
Insurance	889	937
Heat, Light and Water	5,663	3,914
Cleaning and materials	2,452	3,394
Maintenance and Repairs	3,225	1,188
Administration	462	684
	12,691	10,117
SURPLUS FOR THE YEAR	£3,605	£7,043
Accumulated Surplus brought forward	2,000	2,000
Excess released for general use of PCC	(3,605)	(7,043)
Accumulated Surplus carried forward	£2,000	£2,000

The Accumulated Surplus is a Designated Fund of the PCC, not a Restricted Fund. Its use therefore can be changed by the PCC.

ENDOWMENT

There is an endowment fund, the capital of which may not be expended. The income has to be applied to the maintenance of the hall. The fund is represented by an investment in 48 units of the Central Board of Finance of the Church of England's Investment Fund.

Market Value	£773	£722
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All the above figures are included in the PCC Accounts