

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

Background

The parish is situated on the southern outskirts of Salisbury and is part of the Salisbury Deanery.

The object of the Parochial Church Council (PCC) is to co-operate with the clergy in promoting in the parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical.

The PCC is a charity excepted from registration with the Charity Commission.

The address for correspondence is the Secretary; Mrs L Baker, 47 Middle Street, Salisbury.

The Reverend Rebecca Roberts was installed as Vicar on 18 January 2013.

Members and Officers of the PCC

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The following persons served on the PCC during the year:

<u>Clergy</u>	Reverend Rebecca Roberts (Vicar)	
	Reverend Julian Poppleton (Assistant Priest)	
	Reverend Heather Leppard (Curate)	
<u>Reader</u>	Miss Jane Pelly	
<u>Parish Worker</u>	Sister Theresa Mary SCL	
<u>Churchwardens</u>		
All Saints' Church:-	Mr R Salkeld	Mrs J Greenaway
St George's Church:-	Mrs V Overton	Mrs H Evans

Deanery/Diocesan Synod Representatives

	Miss J Pelly	Mrs J Woodd	Mrs S Reeder
<u>Elected members</u>			
until APCM 2016	Mr T Mercer	Mr M Stone	
until May 2016	Mrs J Redman		
until APCM 2017	Mr G Mussellwhite	Mrs D Mussellwhite	
until APCM 2018	Mrs P Davidson	Mr N Brown	Dr K Mash
	Mr N Turpin	Mr P Evans	
until APCM 2019	Mr D Baker	Mr D Bartlett	Miss J West

Officers

Chairman	Reverend Rebecca Roberts
Vice-Chairman	Mr M Stone (until APCM 2016) Mrs H Evans from 27 July 2016)
Secretary	Mrs L Baker
Treasurer	Mr M Fisher

APCM 2016 = Annual Parish Church Meeting 12 April 2016

Trustee Induction and Training

Churchwardens and Officers attend training sessions held by the Diocese. Other members of the PCC are encouraged to attend courses from time to time, according to their personal needs and interests. The PCC has not adopted a formal training regime.

Advisers

Bankers - Lloyds TSB Bank plc (Salisbury), and the Central Board of Finance of the Church of England.
Independent Examiner - Mr C B Dragonetti, 9 De Vaux Place, Salisbury, Wiltshire

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016
(continued)

Committees

The PCC met 6 times during the year including the APCM. Between meetings it operates through its Standing Committee. It has appointed working groups or sub-committees for certain tasks including, Worship, Social Events, Property, Hall, Mission and Outreach, Children and Young Peoples' work.

The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Review of financial activities

The income from giving, excluding legacies, was £90,064 (2015: £92,849).

Diocesan Share was £61,231 (2015: £62,799). There were no Major Repairs to Churches in the year (2015: £1,134) nor other major one-off costs (Watersmeet Road in 2015: £1,920).

An overall surplus of £567 (2015: deficit £4,255) for the year arose before the change in value of investments. There was a deficit on unrestricted funds of £4,292 (2015: £4,187). The total gains on investments amounted to £12,640 (2015: £1,515).

Reserves and Investments Policy

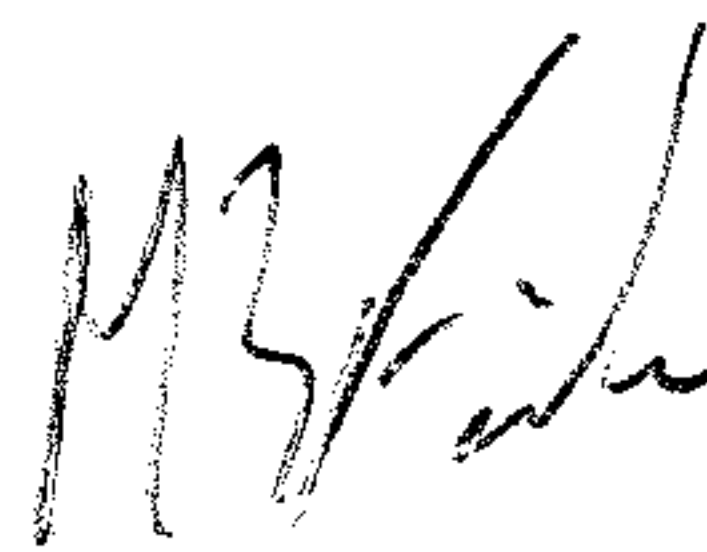
The PCC do not intend to accumulate reserves beyond the anticipated requirements. The unrestricted reserves of £9,188 are barely adequate to preserve the working capital and routine maintenance of the churches and the hall. The restricted funds, however, will guarantee the financing of immediately foreseeable church repair works.

It is the policy of the PCC to maintain its investments as shown in note 4.

The annual report was approved by the PCC on **22 March 2017** and signed on their behalf by:



H EVANS
Vice-Chairman



M J FISHER
Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2016	<i>Total 2015</i>
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income						
Incoming resources from donors		74,071	2,479	-	76,550	76,792
Other voluntary income		14,013	6,699	-	20,712	21,852
Legacies		-	-	-	-	4
Activities for generating funds:						
Charitable and ancillary trading		15,650	-	-	15,650	17,770
Investment income		3,445	404	-	3,849	4,534
Total incoming resources	Note 10	107,179	9,582	-	116,761	120,952
RESOURCES EXPENDED						
Cost of generating funds:						
Expenses of charitable and ancillary trading		11,982	21	-	12,003	11,962
Charitable activities						
Donations & distributions		4,306	2,479	-	6,785	6,260
Directly relating to the work of the Church		80,915	2,223	-	83,138	91,101
Church management and administration		14,268	-	-	14,268	15,884
Governance costs		-	-	-	-	-
Total resources expended	Note 11	111,471	4,723	-	116,194	125,207
NET INCOMING/(OUTGOING) RESOURCES FOR YEAR						
		(4,292)	4,859	-	567	(4,255)
Gains/(Losses) on investments	Note 4	-	6,128	6,512	12,640	1,515
NET INCREASE/(DECREASE) IN FUNDS		(4,292)	10,987	6,512	13,207	(2,740)
Fund balances at 1 January		13,480	96,309	98,925	208,714	211,454
Fund balances at 31 December		£9,188	£107,296	£105,437	£221,921	£208,714
		Note 7	Note 8			

All activities relate to continuing operations.

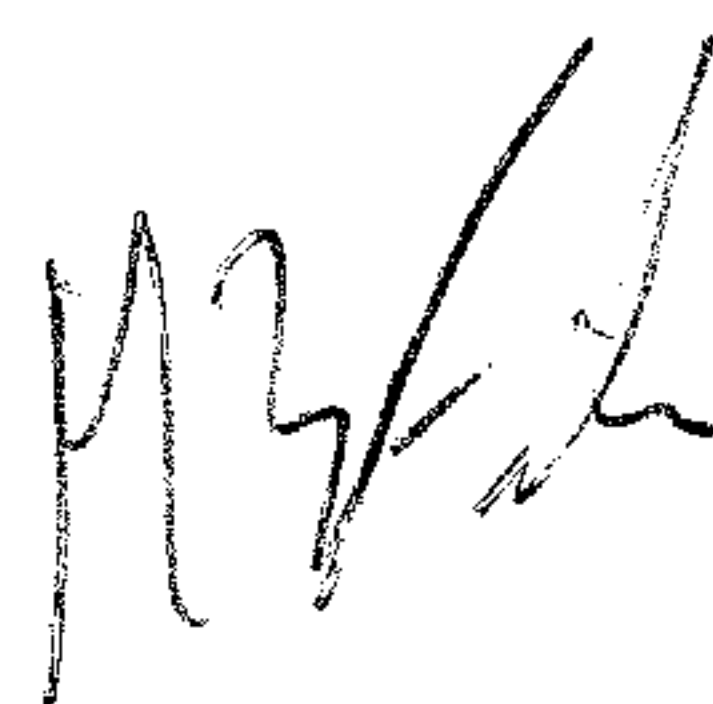
THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
BALANCE SHEET
AS AT 31 DECEMBER 2015

	Notes	<u>2016</u>	<u>2015</u>
FIXED ASSETS			
Freehold Property			
St George's Hall	3	40,000	40,000
Investments (at Market Value)	4	126,774	114,134
TOTAL FIXED ASSETS		166,774	154,134
CURRENT ASSETS			
CBF Deposit Account		33,868	32,084
Current Accounts		13,041	14,571
Debtors and Prepayments	5	11,983	12,069
		<u>58,892</u>	<u>58,724</u>
Less: CURRENT LIABILITIES			
Amounts due within one year	6	3,745	4,144
NET CURRENT ASSETS		55,147	54,580
TOTAL NET ASSETS		<u>£221,921</u>	<u>£208,714</u>
Representing:			
ENDOWED FUNDS	7	105,437	98,925
RESTRICTED FUNDS	8	107,296	96,309
UNRESTRICTED FUNDS		9,188	13,480
	9	<u>£221,921</u>	<u>£208,714</u>

The accounts were approved and authorised for issue by the PCC on **22 March 2017** and were signed on their behalf by:



H EVANS
Vice-Chairman



M J FISHER
Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. ACCOUNTING POLICIES

- a. Basis of accounting** - The accounts have been prepared under the historical cost convention, modified by the revaluation of freehold property and investments. They have been prepared in accordance with the Church Accounting Regulations 2006, the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) and applicable accounting standards.
- b. Funds** - The accounts include all the funds for which the PCC is legally responsible. Monies whose use is subject to specific trusts are shown as restricted or endowed funds.
- c. Freehold Property and Tangible Assets** - Freehold Property has been brought into account at a valuation by the Trustees. No depreciation arises as it is believed that the residual value of the property has increased. Other tangible assets will only be capitalised if their individual costs are greater than £1,000 each.
- d. Investments** - Investments are stated at market value and the unrealised gains and losses arising in the year are reflected in the funds in which the investments are held, via the Statement of Financial Activities.
- e. Income** - Income is recognised when received, augmented by items receivable which can be identified with certainty at 31 December, such as tax refunds and legacies that have been notified as due.
- f. Donations & Distributions (including Diocesan Share)** - Grants to other charities are recognised when they are paid, with a timing adjustment if they relate to income in a different accounting period.
- g. Expenditure** - Items of expenditure that relate to different accounting periods have been adjusted by recognising creditors, debtors, accruals and prepayments.

2. RESOURCES EXPENDED

- a.** There were the following transactions with PCC members or connected parties in the year, other than re-imbursement of purchases on behalf of the PCC:-
Mrs P Davidson is married to the organist who was paid £1,620
No other PCC members received any remuneration (2015: Nil)
- b.** The Independent Examiner's fee amounted to Nil (2015: Nil)

3. FREEHOLD PROPERTY

St George's Hall was valued by the Trustees at £40,000, as an estimate of the value to the PCC, based on a capitalisation of the hall's PCC usage at commercial rates, in March 2007.

4. INVESTMENTS

	<u>2016</u>		<u>2015</u>	
Market value at 1 January	114,134		112,619	
Unrealised gains/(losses) on revaluation	12,640		1,515	
Market value at 31 December	<u>£126,774</u>		<u>£114,134</u>	
The holdings consist of :-				
	<u>Units</u>	<u>Value</u>	<u>Units</u>	<u>Value</u>
Central Board of Finance of the Church of England's Investment Fund.	8402.62	126,350	8402.62	113,726
Fixed Interest Fund	171	289	171	273
3.5% War Stock (redemption in 2015 not yet traced)	134.6	135	134.6	135
		<u>£126,774</u>		<u>£114,134</u>

The original cost of the investments is not known.

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. DEBTORS AND PREPAYMENTS

	<u>2016</u>	<u>2015</u>
Gift Aid Income Tax Receivable	9,634	9,400
Hall Rent Receivable	1,619	2,539
Interest Receivable	49	49
Prepaid Expenditure	681	81
	<u>£11,983</u>	<u>£12,069</u>

6. CREDITORS AND ACCRUALS

	<u>2016</u>	<u>2015</u>
Sundry Creditors	2,720	3,584
Accrued Expenditure	1,025	560
	<u>£3,745</u>	<u>£4,144</u>

7. ENDOWED FUNDS

(Funds that provide income but cannot be expended)	Balance at 1 January <u>2016</u>	Investment Gains & (Losses) <u>(Losses)</u>	Balance at December <u>2016</u>
St George's Hall Property Fund	40,000	-	40,000
Warre Trust	51,190	5,683	56,873
Eckett (Churchyard) Trust	274	15	289
Mitchell (Churchyard) Trust	6,676	742	7,418
West Harnham Church Hall Fund	650	72	722
Graham (Churchyard) Trust	135	-	135
	<u>£98,925</u>	<u>£6,512</u>	<u>£105,437</u>

St George's Hall Property Fund - the land on which the hall was built was bequeathed as a permanent endowment for ecclesiastical purposes. The PCC acts as managing trustees for the hall and field, which are held by the Diocesan Board of Finance as custodian trustees on its behalf.

Warre Trust - income is available for general purposes, while no stipendiary curate is appointed, however the Diocese has confirmed that this will not be enforced.

Eckett (Churchyard) Trust - income may be used for general purposes, as long as certain graves are maintained.

Mitchell (Churchyard) Trust - income is to be applied to the maintenance of All Saints churchyard.

West Harnham Church Hall Fund - income must be applied to the maintenance of the church hall.

Graham (Churchyard) Trust - income is to be applied to the maintenance of the churchyards.

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

8. RESTRICTED FUNDS

(Funds that can only be expended on specified purposes)	Balance at 1 January 2016	Incoming Resources	Investment Gains & (Losses)	Expended in year	Balance at 31 December 2016
60 St George's Road Fund	50,434	-	5,598	-	56,032
Churchyard Fund	4,778	-	530	-	5,308
Appeal for both Churches ++	7,182	-	-	-	7,182
Friends of Harnham Churches ++	20,679	2,682	-	-	23,361
William Snow Memorial Fund ++	6,202	-	-	-	6,202
Organ Fund ++	3,439	-	-	-	3,439
St George's Warre Artwork ++	2,610	2,000	-	-	4,610
Altar Frontal and Church Banner ++	131	-	-	-	131
Vicar's Discretionary Fund ++	-	406	-	(16)	390
Curate's Ordination Gift ++	-	407	-	(343)	64
Flower Funds **	307	80	-	(120)	267
Bumps, Babes and Blessings **	547	1,026	-	(1,263)	310
Specific Collections	-	2,479	-	(2,479)	-
Other Income in the year	-	502	-	(502)	-
	£96,309	£9,582	£6,128	(£4,723)	£107,296

60 St George's Road Fund - Diocesan approval was obtained for this fund to be expended on the All Saints project as it was classed as a "suitable capital project". £42,750 from this fund was used in 2006.

Churchyard Fund - for the benefit of All Saints. Status and origins currently uncertain.

Appeal and Friends - for the repair and improvement of both churches. Both funds were launched during 2006.

William Snow Memorial Fund - this fund was created by a gift from Mr Snow (now deceased) for the installation of glass doors at All Saints' Church but practicalities and costings have proved prohibitive and his representatives have directed that other projects will be undertaken from the fund in his memory.

++ = Specific donations not yet expended

** = Self financing activities

Other Income in the year - donations and investment income from endowments for specified purposes, which were both received and fully expended during the year.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Endowed	Total
Fixed Asset Investments and Property	-	61,337	105,437	166,774
Current Assets	12,933	45,959	-	58,892
Current Liabilities	(3,745)	-	-	(3,745)
	£9,188	£107,296	£105,437	£221,921

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

10. INCOMING RESOURCES

	2016			2015
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Incoming resources from donors				
Planned giving				
Covenants and Gift Aid	47,080	-	47,080	47,779
Uncovenanted	1,539	-	1,539	2,269
Income Tax recoverable	11,770	-	11,770	12,025
Collections	13,682	2,479	16,161	14,719
	<u>74,071</u>	<u>2,479</u>	<u>76,550</u>	<u>76,792</u>
Other voluntary income				
Donations, Appeals, etc	6,815	6,699	13,514	16,057
Parochial Fees	7,198	-	7,198	5,795
	<u>14,013</u>	<u>6,699</u>	<u>20,712</u>	<u>21,852</u>
Legacies	-	-	-	4
Income from charitable and ancillary trading				
Parish Magazine	2,621	-	2,621	2,068
Church Hall	13,029	-	13,029	15,702
	<u>15,650</u>	<u>-</u>	<u>15,650</u>	<u>17,770</u>
Investment income				
Dividends and Interest	3,445	404	3,849	4,534
	<u>£107,179</u>	<u>£9,582</u>	<u>£116,761</u>	<u>£120,952</u>

11. RESOURCES EXPENDED

	2016			2015
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Expenses of charitable and ancillary trading				
Parish Magazine	608	-	608	550
Church Hall	11,374	21	11,395	11,412
	<u>11,982</u>	<u>21</u>	<u>12,003</u>	<u>11,962</u>
Donations and Distributions				
Overseas missionary	1,900	-	1,900	1,750
Home mission and Church	1,400	-	1,400	1,300
Secular charities	300	-	300	250
Subscriptions	285	-	285	335
Special collections	421	2,479	2,900	2,625
	<u>4,306</u>	<u>2,479</u>	<u>6,785</u>	<u>6,260</u>
Directly relating to the work of the Church				
Ministry: Diocesan Share	61,231	-	61,231	62,799
Clergy Expenses, Services, Music, etc	8,972	1,790	10,762	14,393
Church running and maintenance	7,616	-	7,616	8,356
Churchyards and Environs	3,096	433	3,529	5,553
	<u>80,915</u>	<u>2,223</u>	<u>83,138</u>	<u>91,101</u>
Church management and administration	<u>14,268</u>	<u>-</u>	<u>14,268</u>	<u>15,884</u>
Governance costs				
Independent Examiner	-	-	-	-
	<u>£111,471</u>	<u>£4,723</u>	<u>£116,194</u>	<u>£125,207</u>

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
DETAILS OF INCOMING RESOURCES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016			2015
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
<u>Incoming resources from donors</u>				
Planned giving				
Covenants and Gift Aid	47,080	-	47,080	47,779
Uncovenanted	1,539	-	1,539	2,269
Income Tax recoverable	11,770	-	11,770	12,025
General Collections	13,682	-	13,682	12,361
Specific Collections	-	2,479	2,479	2,358
	<u>74,071</u>	<u>2,479</u>	<u>76,550</u>	<u>76,792</u>
<u>Other voluntary income</u>				
Unrestricted				
General Donations	5,111	-	5,111	2,853
Coffee Donations	165	-	165	313
Parochial Fees	7,198	-	7,198	5,795
Historic Churches Cycle Ride	432	-	432	285
Fete + St George's 2015 + other events	1,107	-	1,107	9,328
Restricted				
Friends Subscriptions	-	2,681	2,681	2,716
Other Restricted Donations (including Tax recoverable)	-	4,018	4,018	562
	<u>14,013</u>	<u>6,699</u>	<u>20,712</u>	<u>21,852</u>
<u>Legacies</u>				
Monica Caroline Haynes for general purposes		-	-	4
	-	-	-	<u>4</u>
<u>Net income from charitable and ancillary trading</u>				
Parish Magazine				
Receipts	2,621	-	2,621	2,068
Expenses	(608)	-	(608)	(550)
	<u>2,013</u>	<u>-</u>	<u>2,013</u>	<u>1,518</u>
Church Hall				
Rental Income	11,409	-	11,409	13,657
Parish usage (estimated)	1,620	-	1,620	2,045
Expenses	(11,374)	(21)	(11,395)	(11,412)
	<u>1,655</u>	<u>(21)</u>	<u>1,634</u>	<u>4,290</u>
Total net income from charitable and ancillary trading	<u>3,668</u>	<u>(21)</u>	<u>3,647</u>	<u>5,808</u>
<u>Investment income</u>				
Bank and Deposit Interest	156	-	156	176
General Income from Trusts	3,289	-	3,289	3,883
Restricted Income from Trusts	-	404	404	475
	<u>3,445</u>	<u>404</u>	<u>3,849</u>	<u>4,534</u>
	<u>£95,197</u>	<u>£9,561</u>	<u>£104,758</u>	<u>£108,990</u>

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
DETAILS OF RESOURCES EXPENDED
FOR THE YEAR ENDED 31 DECEMBER 2016**

	<u>2016</u>			<u>2015</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
DONATIONS AND DISTRIBUTIONS				
<u>Overseas missionary</u>				
Church Mission Society	1,600			1,500
Mission Aviation Fellowship	300			250
	<u>1,900</u>	-	<u>1,900</u>	<u>1,750</u>
<u>Home mission and Church</u>				
Church Urban Fund	300			250
Church Army	300			250
The Bridge Youth Project	800			800
Salisbury Street Pastors	-			-
	<u>1,400</u>	-	<u>1,400</u>	<u>1,300</u>
<u>Secular Charities</u>				
Salisbury Trust for the Homeless	300			250
	<u>300</u>	-	<u>300</u>	<u>250</u>
Total Mission and Away Giving	<u>3,600</u>	-	<u>3,600</u>	<u>3,300</u>
<u>Subscriptions</u>				
The Friends of Salisbury Cathedral	10			10
Churches Together	75			125
Wiltshire Historic Churches Trust	200			200
	<u>285</u>	-	<u>285</u>	<u>335</u>
<u>Special Collections</u>		(collected)	(disbursed)	(disbursed)
Water Aid (Lent Appeal in 2015)	42	58	100	800
Collections for "Homeless" / Sal Trust for Homeless	30	70	100	200
Sudan Lunch for SDBF Sudan	32	368	400	
Shrove Tuesday for The Bridge Project	45	105	150	
St G patronal for Salisbury Hospice	48	102	150	
Church Army	41	59	100	
Mission to Seafarers	40	60	100	
Harvest Lunch for Women's Refuge	39	161	200	
Harvest Lunch for Alabare Christian Care Centres				200
Bereavement Service for Cruse Bereavement Care	33	117	150	100
Remembrance for Royal British Legion	3	297	300	250
The Children's Society (incl Christingle)	31	369	400	175
Amelia's Cancer Appeal	5	445	450	
Carol Service for DEC Yemen Appeal	32	268	300	
College of St Barnabas				200
DEC Nepal Earthquake				300
Great Ormond Street Hospital Charity				100
Save the Children - Syria refugees				300
	<u>421</u>	<u>2,479</u>	<u>2,900</u>	<u>2,625</u>
	<u>£4,306</u>	<u>£2,479</u>	<u>£6,785</u>	<u>£6,260</u>

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
DETAILS OF RESOURCES EXPENDED
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016			2015
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
DIRECTLY RELATING TO THE WORK OF THE CHURCH				
Diocesan Share				
Total net of Direct Debit Discount	61,231	-	61,231	62,799
Clergy Expenses	2,072	359	2,431	2,339
Upkeep of Churches				
Insurance	3,279	-	3,279	3,163
Heat Light and Water	2,809	-	2,809	2,718
Routine Repairs and Maintenance	1,528	-	1,528	1,341
	7,616	-	7,616	7,222
Major repairs to Churches				
All Saints - Electrical Repairs	-	-	-	552
All Saints - Lightning Protection	-	-	-	582
	-	-	-	1,134
Cost of Services				
Wine, Wafers and Candles	707	-	707	496
Other Costs	364	168	532	357
	1,071	168	1,239	853
Churchyards	3,096	433	3,529	3,633
Watersmeet Road - share of re-surfacing	-	-	-	1,920
Music, Youth and Support				
Organists and Music	2,762	-	2,762	2,799
Use of Hall by Parish	1,620	-	1,620	2,045
Bumps, Babes and Blessings	-	1,263	1,263	192
General Youth	257	-	257	387
Functions and Courses	1,161	-	1,161	316
St George's 2015 Celebrations	29	-	29	5,462
	5,829	1,263	7,092	11,201
	£80,915	£2,223	£83,138	£91,101
CHURCH MANAGEMENT AND ADMINISTRATION				
Administrator's Pay	7,531	-	7,531	8,693
Web Site	161	-	161	1,607
Independent Examiner's Fee	-	-	-	-
Office Telephone	841	-	841	375
Bank Charges	753	-	753	772
General Costs	4,982	-	4,982	4,437
	£14,268	£0	£14,268	£15,884

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
ST GEORGE'S CHURCH HALL
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
INCOME		
Rents	11,409	13,657
Parish Usage (based on hall booking records)	1,620	2,045
Investment Income (see Endowment note)	21	25
	13,050	15,727
EXPENDITURE		
Insurance	921	898
Heat, Light and Water	3,717	3,779
Cleaning and materials	3,406	3,396
Maintenance and Repairs	2,210	2,823
Administration	1,141	516
	11,395	11,412
SURPLUS FOR THE YEAR	£1,655	£4,315
Accumulated Surplus brought forward	2,000	2,000
Excess released for general use of PCC	(1,655)	(4,315)
Accumulated Surplus carried forward	£2,000	£2,000

The Accumulated Surplus is a Designated Fund of the PCC, not a Restricted Fund. Its use therefore can be changed by the PCC.

ENDOWMENT

There is an endowment fund, the capital of which may not be expended. The income has to be applied to the maintenance of the hall. The fund is represented by an investment in 48 units of the Central Board of Finance of the Church of England's Investment Fund.

Market Value	£722	£650
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All the above figures are included in the PCC Accounts