

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

Background

The parish is situated on the southern outskirts of Salisbury and is part of the Salisbury Deanery.

The object of the Parochial Church Council (PCC) is to co-operate with the clergy in promoting in the parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical.

The PCC is a charity excepted from registration with the Charity Commission.

The address for correspondence is the Secretary; Mrs L Baker, 47 Middle Street, Salisbury.

The Reverend Rebecca Roberts was installed as Vicar on 18 January 2013.

Members and Officers of the PCC

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The following persons served on the PCC during the year:

Clergy Reverend Rebecca Roberts (Vicar)
 Reverend Julian Poppleton (Assistant Priest)
 Reverend Heather Leppard (Curate)

Reader Miss Jane Pelly

Parish Worker Sister Theresa Mary SCL

Churchwardens

All Saints' Church:-	Mr R Salkeld	Mrs J Greenaway
St George's Church:-	Mrs H Evans	Mrs V Overton (to APCM 2017)
	Mr A Bird (from APCM 2017 to November 2017)	

Deanery/Diocesan Synod Representatives

Miss J Pelly	Mrs J Woodd	Mrs S Reeder (to APCM 2017)	Mr D Baker (from APCM 2017)
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Elected members

until APCM 2017	Mr D Baker	Mr G Mussellwhite	
until APCM 2018	Mrs P Davidson	Mr N Brown	Dr K Mash
	Mr N Turpin	Mr P Evans	
until APCM 2019	Mr D Bartlett	Miss J West	
until APCM 2020	Mrs P Macklin	Mrs D Mussellwhite	Mrs S Reeder

Officers

Chairman	Reverend Rebecca Roberts
Vice-Chairman	Mrs H Evans
Secretary	Mrs L Baker
Treasurer	Mr M Fisher

APCM 2017 = Annual Parish Church Meeting 3 May 2017

Trustee Induction and Training

Churchwardens and Officers attend training sessions held by the Diocese. Other members of the PCC are encouraged to attend courses from time to time, according to their personal needs and interests. The PCC has not adopted a formal training regime.

Advisers

Bankers - Lloyds Bank plc (Salisbury), and the Central Board of Finance of the Church of England.
Independent Examiner - Mr C B Dragonetti, 9 De Vaux Place, Salisbury, Wiltshire

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HARNHAM: ST GEORGE AND ALL SAINTS
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017
(continued)**

Committees

The PCC met 6 times during the year including the APCM. Between meetings it operates through its Standing Committee. It has appointed working groups or sub-committees for certain tasks including, Worship, Social Events, Property, Hall, Mission and Outreach, Children and Young Peoples' work.

The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

Review of financial activities

The income from giving, excluding legacies, was £88,336 (2016: £90,064). Legacies amounting to £19,842 were received in 2017 (2016: None).

Diocesan Share was £62,983 (2016: £61,231). There were no Major Repairs to Churches in 2017 or 2016 but an Icon of St George was purchased (£900) and a Kneelers project for St George's was commenced (£1,478).

An overall surplus of £19,606 (2016: £567) for the year arose before the change in value of investments. There was a surplus on unrestricted funds of £261 (2016: deficit £4,292). The total gains on investments amounted to £11,061 (2016: £12,640).

Reserves and Investments Policy

The PCC do not intend to accumulate reserves beyond the anticipated requirements. The unrestricted reserves of £9,446 are barely adequate to preserve the working capital and routine maintenance of the churches and the hall. The restricted funds, however, will guarantee the financing of immediately foreseeable church repair works.

It is the policy of the PCC to maintain its investments as shown in note 4.

The annual report was approved by the PCC on **21 March 2018** and signed on their behalf by:

H EVANS
Vice-Chairman

M J FISHER
Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2017	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>Total 2016</i>	
INCOMING RESOURCES									
Incoming resources from generated funds:									
Voluntary income									
Incoming resources from donors	72,308	1,872	-	74,180	<i>74,071</i>	<i>2,479</i>	-	<i>76,550</i>	
Other voluntary income	13,494	8,952	-	22,446	<i>14,013</i>	<i>6,699</i>	-	<i>20,712</i>	
Legacies	5,000	14,842	-	19,842	-	-	-	-	
Activities for generating funds:									
Charitable and ancillary trading	19,631	-	-	19,631	<i>15,650</i>	-	-	<i>15,650</i>	
Investment income	4,111	487	-	4,598	<i>3,445</i>	<i>404</i>	-	<i>3,849</i>	
Total incoming resources	Note 10	114,544	26,153	-	140,697	107,179	9,582	-	116,761
RESOURCES EXPENDED									
Cost of generating funds:									
Expenses of charitable and ancillary trading	10,447	26	-	10,473	<i>11,982</i>	<i>21</i>	-	<i>12,003</i>	
Charitable activities									
Donations & distributions	4,113	1,872	-	5,985	<i>4,306</i>	<i>2,479</i>	-	<i>6,785</i>	
Directly relating to the work of the Church	84,438	4,864	-	89,302	<i>80,915</i>	<i>2,223</i>	-	<i>83,138</i>	
Church management and administration	15,285	46	-	15,331	<i>14,268</i>	-	-	<i>14,268</i>	
Governance costs	-	-	-	-	-	-	-	-	
Total resources expended	Note 11	114,283	6,808	-	121,091	111,471	4,723	-	116,194
NET INCOMING/(OUTGOING) RESOURCES FOR YEAR									
Gains/(Losses) on investments	Note 4	261	19,345	-	19,606	(4,292)	4,859	-	567
		-	5,371	5,690	11,061	-	6,128	6,512	12,640
NET INCREASE/(DECREASE) IN FUNDS									
Fund balances at 1 January		261	24,716	5,690	30,667	<i>(4,292)</i>	<i>10,987</i>	<i>6,512</i>	<i>13,207</i>
Fund balances at 31 December		9,185	107,298	105,436	221,919	<i>13,477</i>	<i>96,311</i>	<i>98,924</i>	<i>208,712</i>
		£9,446	£132,014	£111,126	£252,586	£9,185	£107,298	£105,436	£221,919
		Note 7	Note 8						

All activities relate to continuing operations.

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS**
BALANCE SHEET
AS AT 31 DECEMBER 2017

	Notes	<u>2017</u>	<u>2016</u>
FIXED ASSETS			
Freehold Property			
St George's Hall	3	40,000	40,000
Investments (at Market Value)	4	137,835	126,774
TOTAL FIXED ASSETS		<u>177,835</u>	<u>166,774</u>
CURRENT ASSETS			
CBF Deposit Account		35,948	33,868
Current Accounts		27,860	13,039
Debtors and Prepayments	5	13,331	11,983
		<u>77,139</u>	<u>58,890</u>
Less: CURRENT LIABILITIES			
Amounts due within one year	6	2,388	3,745
NET CURRENT ASSETS		74,751	55,145
TOTAL NET ASSETS		<u><u>£252,586</u></u>	<u><u>£221,919</u></u>
Representing:			
ENDOWED FUNDS	7	111,126	105,436
RESTRICTED FUNDS	8	132,014	107,298
UNRESTRICTED FUNDS		9,446	9,185
	9	<u><u>£252,586</u></u>	<u><u>£221,919</u></u>

The accounts were approved and authorised for issue by the PCC on **21 March 2018** and were signed on their behalf by:

H EVANS
Vice-Chairman

M J FISHER
Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. ACCOUNTING POLICIES

- a. Basis of accounting** - The accounts have been prepared under the historical cost convention, modified by the revaluation of freehold property and investments. They have been prepared in accordance with the Church Accounting Regulations 2006, the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) and applicable accounting standards.
- b. Funds** - The accounts include all the funds for which the PCC is legally responsible. Monies whose use is subject to specific trusts are shown as restricted or endowed funds.
- c. Freehold Property and Tangible Assets** - Freehold Property has been brought into account at a valuation by the Trustees. No depreciation arises as it is believed that the residual value of the property has increased. Other tangible assets will only be capitalised if their individual costs are greater than £1,000 each.
- d. Investments** - Investments are stated at market value and the unrealised gains and losses arising in the year are reflected in the funds in which the investments are held, via the Statement of Financial Activities.
- e. Income** - Income is recognised when received, augmented by items receivable which can be identified with certainty at 31 December, such as tax refunds and legacies that have been notified as due.
- f. Donations & Distributions (including Diocesan Share)** - Grants to other charities are recognised when they are paid, with a timing adjustment if they relate to income in a different accounting period.
- g. Expenditure** - Items of expenditure that relate to different accounting periods have been adjusted by recognising creditors, debtors, accruals and prepayments.

2. RESOURCES EXPENDED

- a.** There were the following transactions with PCC members or connected parties in the year, other than re-imburement of purchases on behalf of the PCC:-
Mrs P Davidson is married to the organist who was paid £1,620
No other PCC members received any remuneration (2016: Nil)
- b.** The Independent Examiner's fee amounted to Nil (2016: Nil)

3. FREEHOLD PROPERTY

St George's Hall was valued by the Trustees at £40,000, as an estimate of the value to the PCC, based on a capitalisation of the hall's PCC usage at commercial rates, in March 2007.

4. INVESTMENTS

	<u>2017</u>	<u>2016</u>		
Market value at 1 January	126,774	114,134		
Unrealised gains/(losses) on revaluation	11,061	12,640		
Market value at 31 December	<u>£137,835</u>	<u>£126,774</u>		
The holdings consist of :-	<u>Units</u>	<u>Value</u>	<u>Units</u>	<u>Value</u>
Central Board of Finance of the Church of England's Investment Fund.	8402.62	137,414	8402.62	126,350
Fixed Interest Fund	171	286	171	289
3.5% War Stock (redemption in 2015 not yet traced)	134.6	135	134.6	135
	<u>£137,835</u>		<u>£126,774</u>	

The original cost of the investments is not known.

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. DEBTORS AND PREPAYMENTS

	<u>2017</u>	<u>2016</u>
Gift Aid Income Tax Receivable	9,570	9,634
Hall Rent Receivable	3,317	1,619
Interest Receivable	62	49
Prepaid Expenditure	382	681
	<u>£13,331</u>	<u>£11,983</u>

6. CREDITORS AND ACCRUALS

	<u>2017</u>	<u>2016</u>
Sundry Creditors	1,758	2,720
Accrued Expenditure	630	1,025
	<u>£2,388</u>	<u>£3,745</u>

7. ENDOWED FUNDS

(Funds that provide income but cannot be expended)	Balance at 1 January 2017	Investment Gains & (Losses)	Balance at 31 December 2017
St George's Hall Property Fund	40,000	-	40,000
Warre Trust	56,873	4,980	61,853
Eckett (Churchyard) Trust	289	(3)	286
Mitchell (Churchyard) Trust	7,417	650	8,067
West Harnham Church Hall Fund	722	63	785
Graham (Churchyard) Trust	135	-	135
	<u>£105,436</u>	<u>£5,690</u>	<u>£111,126</u>

St George's Hall Property Fund - the land on which the hall was built was bequeathed as a permanent endowment for ecclesiastical purposes. The PCC acts as managing trustees for the hall and field, which are held by the Diocesan Board of Finance as custodian trustees on its behalf.

Warre Trust - income is available for general purposes, while no stipendiary curate is appointed, however the Diocese has confirmed that this will not be enforced.

Eckett (Churchyard) Trust - income may be used for general purposes, as long as certain graves are maintained.

Mitchell (Churchyard) Trust - income is to be applied to the maintenance of All Saints churchyard.

West Harnham Church Hall Fund - income must be applied to the maintenance of the church hall.

Graham (Churchyard) Trust - income is to be applied to the maintenance of the churchyards.

**THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

8. RESTRICTED FUNDS

(Funds that can only be expended on specified purposes)	Balance at 1 January 2017	Incoming Resources	Investment Gains & (Losses)	Expended in year	Balance at 31 December 2017
60 St George's Road Fund	56,030	-	4,906	-	60,936
Churchyard Fund	5,308	-	465	-	5,773
Appeal for both Churches ++	7,184	-	-	-	7,184
Friends of Harnham Churches ++	23,360	2,337	-	-	25,697
William Snow Memorial Fund ++	6,202	-	-	-	6,202
Organ Fund (general) ++	3,438	-	-	-	3,438
White - All Saints' Organ Fund ++	-	9,842	-	(417)	9,425
Pike - St George's Repair Fund ++	-	5,000	-	-	5,000
St George's Improvements ++	-	1,000	-	(856)	144
Hall Improvements ++	-	1,147	-	-	1,147
St George's Warre Artwork ++	4,610	875	-	-	5,485
Altar Frontal and Church Banner ++	131	76	-	-	207
Vicar's Discretionary Fund ++	390	-	-	-	390
Curate's Ordination Gift ++	64	-	-	-	64
Flower Funds **	267	80	-	-	347
Bumps, Babes and Blessings **	314	1,432	-	(1,171)	575
Specific Collections	-	1,872	-	(1,872)	-
Other Income in the year	-	2,492	-	(2,492)	-
	£107,298	£26,153	£5,371	(£6,808)	£132,014

60 St George's Road Fund - Diocesan approval was obtained for this fund to be expended on the All Saints project as it was classed as a "suitable capital project". £42,750 from this fund was used in 2006.

Churchyard Fund - for the benefit of All Saints. Status and origins currently uncertain.

Appeal and Friends - for the repair and improvement of both churches. Both funds were launched during 2006.

William Snow Memorial Fund - this fund was created by a gift from Mr Snow (now deceased) for the installation of glass doors at All Saints' Church but practicalities and costings have proved prohibitive and his representatives have directed that other projects will be undertaken from the fund in his memory.

++ = Specific donations not yet expended

** = Self financing activities

Other Income in the year - donations and investment income from endowments for specified purposes, which were both received and fully expended during the year.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowed</u>	<u>Total</u>
Fixed Asset Investments and Property	-	66,709	111,126	177,835
Current Assets	11,834	65,305	-	77,139
Current Liabilities	(2,388)	-	-	(2,388)
	£9,446	£132,014	£111,126	£252,586

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

10. INCOMING RESOURCES

	<u>2017</u>			<u>2016</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Incoming resources from donors				
Planned giving				
Covenants and Gift Aid	46,412	-	46,412	47,080
Uncovenanted	2,088	-	2,088	1,539
Income Tax recoverable	11,603	-	11,603	11,770
Collections	12,205	1,872	14,077	16,161
	<u>72,308</u>	<u>1,872</u>	<u>74,180</u>	<u>76,550</u>
Other voluntary income				
Donations, Appeals, etc	5,204	8,952	14,156	13,514
Parochial Fees	8,290	-	8,290	7,198
	<u>13,494</u>	<u>8,952</u>	<u>22,446</u>	<u>20,712</u>
Legacies	<u>5,000</u>	<u>14,842</u>	<u>19,842</u>	<u>-</u>
Income from charitable and ancillary trading				
Parish Magazine	2,497	-	2,497	2,621
Church Hall	17,134	-	17,134	13,029
	<u>19,631</u>	<u>-</u>	<u>19,631</u>	<u>15,650</u>
Investment income				
Dividends and Interest	<u>4,111</u>	<u>487</u>	<u>4,598</u>	<u>3,849</u>
	<u>£114,544</u>	<u>£26,153</u>	<u>£140,697</u>	<u>£116,761</u>

11. RESOURCES EXPENDED

	<u>2017</u>			<u>2016</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Expenses of charitable and ancillary trading				
Parish Magazine	356	-	356	608
Church Hall	10,091	26	10,117	11,395
	<u>10,447</u>	<u>26</u>	<u>10,473</u>	<u>12,003</u>
Donations and Distributions				
Overseas missionary	1,900	-	1,900	1,900
Home mission and Church	1,400	-	1,400	1,400
Secular charities	300	-	300	300
Subscriptions	285	-	285	285
Special collections	228	1,872	2,100	2,900
	<u>4,113</u>	<u>1,872</u>	<u>5,985</u>	<u>6,785</u>
Directly relating to the work of the Church				
Ministry: Diocesan Share	62,983	-	62,983	61,231
Clergy Expenses, Services, Music, etc	6,803	1,327	8,130	10,762
Church running and maintenance	9,552	2,795	12,347	7,616
Churchyards	5,100	742	5,842	3,529
	<u>84,438</u>	<u>4,864</u>	<u>89,302</u>	<u>83,138</u>
Church management and administration	<u>15,285</u>	<u>46</u>	<u>15,331</u>	<u>14,268</u>
Governance costs				
Independent Examiner	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>£114,283</u>	<u>£6,808</u>	<u>£121,091</u>	<u>£116,194</u>

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
DETAILS OF INCOMING RESOURCES
FOR THE YEAR ENDED 31 DECEMBER 2017

	<u>2017</u>			<u>2016</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
<u>Incoming resources from donors</u>				
Planned giving				
Covenants and Gift Aid	46,412	-	46,412	47,080
Uncovenanted	2,088	-	2,088	1,539
Income Tax recoverable	11,603	-	11,603	11,770
General Collections	12,205	-	12,205	13,682
Specific Collections	-	1,872	1,872	2,479
	<u>72,308</u>	<u>1,872</u>	<u>74,180</u>	<u>76,550</u>
<u>Other voluntary income</u>				
Unrestricted				
General Donations	2,742	-	2,742	5,111
Coffee Donations	374	-	374	165
Parochial Fees	8,290	-	8,290	7,198
Historic Churches Cycle Ride	219	-	219	432
Fete + St George's 2015 + other events	1,869	-	1,869	1,107
Restricted				
Friends Subscriptions	-	2,338	2,338	2,681
Other Restricted Donations (including Tax recoverable)	-	6,614	6,614	4,018
	<u>13,494</u>	<u>8,952</u>	<u>22,446</u>	<u>20,712</u>
<u>Legacies</u>				
Sheila Rosemary White for maintenance of the organ in All Saints' Church	-	9,842	9,842	-
Mrs E.N.Pinniger to All Saints' for general purposes	5,000	-	5,000	-
George Pike for St George's Church repairs	-	5,000	5,000	-
	<u>5,000</u>	<u>14,842</u>	<u>19,842</u>	<u>-</u>
<u>Net income from charitable and ancillary trading</u>				
Parish Magazine				
Receipts	2,497	-	2,497	2,621
Expenses	(356)	-	(356)	(608)
	<u>2,141</u>	<u>-</u>	<u>2,141</u>	<u>2,013</u>
Church Hall				
Rental Income	15,469	-	15,469	11,409
Parish usage (estimated)	1,665	-	1,665	1,620
Expenses	(10,091)	(26)	(10,117)	(11,395)
	<u>7,043</u>	<u>(26)</u>	<u>7,017</u>	<u>1,634</u>
Total net income from charitable and ancillary trading	<u>9,184</u>	<u>(26)</u>	<u>9,158</u>	<u>3,647</u>
<u>Investment income</u>				
Bank and Deposit Interest	117	-	117	156
General Income from Trusts	3,994	-	3,994	3,289
Restricted Income from Trusts	-	487	487	404
	<u>4,111</u>	<u>487</u>	<u>4,598</u>	<u>3,849</u>
	<u>£104,097</u>	<u>£26,127</u>	<u>£130,224</u>	<u>£104,758</u>

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
DETAILS OF RESOURCES EXPENDED
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017			2016
DONATIONS AND DISTRIBUTIONS	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
<u>Overseas missionary</u>				
Church Mission Society	1,600			1,600
Mission Aviation Fellowship	300			300
	1,900	-	1,900	1,900
<u>Home mission and Church</u>				
Church Urban Fund	300			300
Church Army	300			300
The Bridge Youth Project	800			800
	1,400	-	1,400	1,400
<u>Secular Charities</u>				
Salisbury Trust for the Homeless	300			300
	300	-	300	300
Total Mission and Away Giving	3,600	-	3,600	3,600
<u>Subscriptions</u>				
The Friends of Salisbury Cathedral	10			10
Churches Together	75			75
Wiltshire Historic Churches Trust	200			200
	285	-	285	285
<u>Special Collections</u>		(collected)	(disbursed)	(disbursed)
Collections for "Homeless" / Sal Trust for Homeless	37	363	400	100
Shrove Tuesday for Wiltshire Air Ambulance	-	150	150	-
Shrove Tuesday for The Bridge Project	-	-	-	150
St George's Patronal for Trussell Trust	21	179	200	-
St George's Patronal for Salisbury Hospice	-	-	-	150
Harvest Lunch for Women's Refuge	4	246	250	200
Bereavement Service for Cruse Bereavement Care	25	125	150	150
Remembrance for Royal British Legion	49	301	350	300
The Children's Society (incl Christingle)	36	64	100	400
DEC East Africa Crisis	42	308	350	-
Women's Refuge	14	136	150	-
Sudan Lunch for SDBF Sudan	-	-	-	400
Water Aid (Lent Appeal in 2015)	-	-	-	100
Carol Service for DEC Yemen Appeal	-	-	-	300
Church Army	-	-	-	100
Mission to Seafarers	-	-	-	100
Amelia's Appeal	-	-	-	450
	228	1,872	2,100	2,900
	£4,113	£1,872	£5,985	£6,785

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
DETAILS OF RESOURCES EXPENDED
FOR THE YEAR ENDED 31 DECEMBER 2017

	<u>2017</u>			<u>2016</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
DIRECTLY RELATING TO THE WORK OF THE CHURCH				
Diocesan Share				
Total net of Direct Debit Discount	<u>62,983</u>	<u>-</u>	<u>62,983</u>	<u>61,231</u>
Clergy Expenses	<u>1,187</u>	<u>-</u>	<u>1,187</u>	<u>2,431</u>
Upkeep of Churches				
Insurance	3,449	-	3,449	3,279
Heat Light and Water	3,270	-	3,270	2,809
Routine Repairs and Maintenance	2,833	417	3,250	1,528
	<u>9,552</u>	<u>417</u>	<u>9,969</u>	<u>7,616</u>
Major projects and repairs to Churches				
St George's - Icon	-	900	900	-
St George's - Kneelers	-	1,478	1,478	-
	<u>-</u>	<u>2,378</u>	<u>2,378</u>	<u>-</u>
Cost of Services				
Wine, Wafers and Candles	591	-	591	707
Other Costs	289	156	445	532
	<u>880</u>	<u>156</u>	<u>1,036</u>	<u>1,239</u>
Churchyards	<u>5,100</u>	<u>742</u>	<u>5,842</u>	<u>3,529</u>
Music, Youth and Support				
Organists and Music	2,013	-	2,013	2,762
Use of Hall by Parish	1,665	-	1,665	1,620
Youth + Bumps, Babes and Blessings	-	1,171	1,171	1,520
Functions and Courses	1,058	-	1,058	1,190
	<u>4,736</u>	<u>1,171</u>	<u>5,907</u>	<u>7,092</u>
	<u>£84,438</u>	<u>£4,864</u>	<u>£89,302</u>	<u>£83,138</u>
CHURCH MANAGEMENT AND ADMINISTRATION				
Administrator's Pay	8,635	-	8,635	7,531
Equipment and Web Site	4,396	-	4,396	4,311
Independent Examiner's Fee	-	-	-	-
Office Telephone and Broadband	759	-	759	841
Bank Charges	666	-	666	753
General Costs	829	46	875	832
	<u>£15,285</u>	<u>£46</u>	<u>£15,331</u>	<u>£14,268</u>

THE PAROCHIAL CHURCH COUNCIL OF
HARNHAM: ST GEORGE AND ALL SAINTS
ST GEORGE'S CHURCH HALL
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017	2016
INCOME		
Rents	15,469	11,409
Parish Usage (based on hall booking records)	1,665	1,620
Investment Income (see Endowment note)	26	21
	17,160	13,050
EXPENDITURE		
Insurance	937	921
Heat, Light and Water	3,914	3,717
Cleaning and materials	3,394	3,406
Maintenance and Repairs	1,188	2,210
Administration	684	1,141
	10,117	11,395
SURPLUS FOR THE YEAR	£7,043	£1,655
Accumulated Surplus brought forward	2,000	2,000
Excess released for general use of PCC	(7,043)	(1,655)
Accumulated Surplus carried forward	£2,000	£2,000

The Accumulated Surplus is a Designated Fund of the PCC, not a Restricted Fund. Its use therefore can be changed by the PCC.

ENDOWMENT

There is an endowment fund, the capital of which may not be expended. The income has to be applied to the maintenance of the hall. The fund is represented by an investment in 48 units of the Central Board of Finance of the Church of England's Investment Fund.

Market Value	£785	£722
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All the above figures are included in the PCC Accounts